



Cordia Blackswan finalises Hockley Mills handover

Cordia Blackswan has officially handed over its Hockley Mills site to L&G and SRM following a decision to focus on other more strategically aligned projects. The Birmingham-based property developer handled the Hockley Mills site from its inception, and successfully guided the project through the planning and funding process.

Hockley Mills is set to house 395 new BTR apartments, as well as 28,000 sq.ft of commercial space for leisure and offices across four acres and eight buildings. The site was designed with the local heritage and architecture of the surrounding area in mind.

The £100m investment from L&G means that the project now has the capacity to proceed to the building phase to create a new living space in the heart of Birmingham's Jewellery Quarter.

Marcus Hawley, managing director of Cordia Blackswan stated, "It's been a great achievement to get the Hockley Mills project through the tough planning stages, and finding funding for the project. As part of our ongoing vision, and in alignment with our partnership with Cordia, we will now be focusing on other projects within Birmingham and the Jewellery Quarter.

"We are now streamlining our focus to our other sites, such as the Gothic and negotiating the acquisition of several new sites across the city"

Cordia Blackswan was recently acquired by Hungarian-based property developer Cordia in what is their first venture into the UK market. Cordia Blackswan has now fast-tracked the growth of both their team, as well as expanding the project pipeline worth £600 million.

About Cordia Blackswan

As an ambitious Birmingham-based real estate development business, Cordia Blackswan are placemakers who seek to combine innovative and aspirational design practices with the benefits of scale and familiarity to create unique buildings and places in and around Birmingham. Cordia Blackswan has a pipeline of approximately £600 million in GDV, comprising 1,800 homes, as well as 360,000 sq.ft space for commercial uses across the West Midlands and is actively looking for new sites across the region.



About Cordia Group

Cordia is one of the largest residential real estate development and investment corporate groups in the Central and Eastern European region with a strong and well-known brand and presence in the mid- and mid-to-high segments of the for-sale market in Hungary, in Poland, Romania, while also undertaking two pilot projects in Spain. Cordia recently bought UK developer Blackswan Property, acquired 93% of Warsaw listed Polish residential developer Polnord S.A and 18% stake in Argo Properties NV, a Dutch company active in the residential rental and large-scale urban renewal business in Germany. All of these recent transactions were partly financed by using the funds collected from the bond issuance within the Bond Funding for Growth Scheme of National Bank of Hungary.

Cordia Group has a 20 years track record and is proud bearer of multiple international awards, including: "ULI Global Awards for Excellence" from ULI, "Best Mixed Use Project in Europe" International Property Awards, Bloomberg TV, The New York Times, "Best Purpose Built Project Worldwide" by International Real Estate Federation (FIABCI)"

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